

Auto-Trading

- Master Trader (auto-trading service) loads potential trades into his/her watch list; they simultaneously populate the watch list of customers who have chosen to follow that particular Master Trader (auto-trading service).
- The customers can then select which of the potential trades they wish to auto-trade by selecting the “participate” button next to the corresponding symbol. They can also decide to participate in all of the trades that the Master Trade (auto-trading service) initiates by selecting the “full throttle” button.
- Master Traders (auto-trading service) will then enter an order to open a position, as well as a stop-loss order simultaneously on every potential trade setup.
- The customer selects their maximum dollar loss per trade, and the system will automatically divide that number by the distance between the entry and stop loss price of each trade set up, and size the customers positions accordingly.
- The system computes in real-time the order size of those following the Master Trader (auto-trading service). A block order for the total number of shares of all participants is then entered.
- Once the block order is filled, the shares are immediately allocated into the accounts of the customers participating in that auto-trade in an amount that corresponds with their trade sizing. All participating customers, as the well as the Master Trader will receive the same cost basis per share. In the case of a partial fill, shares are allocated to each customer on a pro-rated basis.
- Once a trade is executed, the customers who chose to ditto that trade have three options.
 - They can let the Master Trader (auto-trading service) continue to manage that trade until he decides to close it out.
 - They can close a trade out at market, at any time, by selecting the “close mkt” button next to each open position.
 - They can detach the open trade from the Master Trader’s management, by selecting the “detach” button, which allows the customer to take over control of the trade in progress, and close it out at a time of their choosing.